

In re:  
BDC Group, Inc.  
Debtor

Case No. 23-00484-TJC  
Chapter 7

## CERTIFICATE OF NOTICE

District/off: 0862-1  
Date Rcvd: Apr 23, 2025

User: admin  
Form ID: pdf902

Page 1 of 4  
Total Noticed: 2

The following symbols are used throughout this certificate:

**Symbol**      **Definition**

+++      Addresses marked '+++' were redirected to the recipient's preferred mailing address pursuant to 11 U.S.C. § 342(e).

**Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 25, 2025:**

Recip ID	Recipient Name and Address
db	+++ BDC Group, Inc., c/o Dennis C. Bruce, 565 Eastview Ave., Marion, IA 52302-5974

TOTAL: 1

**Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.**

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
aty	Email/Text: legalassistant@ablsonline.com	Apr 23 2025 21:54:00	Ag & Business Legal Strategies, PO Box 11425, Cedar Rapids, IA 52410

TOTAL: 1

## BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

**Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Apr 25, 2025

Signature: /s/Gustava Winters

## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 23, 2025 at the address(es) listed below:

Name	Email Address
Abram V. Carls	on behalf of Creditor Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Abram V. Carls	on behalf of Plaintiff Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Anna M Hardin Staveley	on behalf of Plaintiff Keystone Savings Bank ahardin@spmblaw.com
Austin Peiffer	on behalf of Attorney Ag & Business Legal Strategies austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

District/off: 0862-1

User: admin

Page 2 of 4

Date Rcvd: Apr 23, 2025

Form ID: pdf902

Total Noticed: 2

Austin Peiffer

on behalf of Creditor Ag & Business Legal Strategies austin@ablsonline.com  
austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

Austin Peiffer

on behalf of Plaintiff BDC Group Inc. austin@ablsonline.com, austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

Austin Peiffer

on behalf of Appraiser Craig Hilpipe austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

Benjamin Gregory Nielson

on behalf of Creditor Herc Rentals Inc. bnielson@pughhagan.com, khemann@pughhagan.com

Benjamin Gregory Nielson

on behalf of Creditor Deere Credit Inc. bnielson@pughhagan.com khemann@pughhagan.com

Benjamin Gregory Nielson

on behalf of Creditor John Deere Financial f.s.b. bnielson@pughhagan.com khemann@pughhagan.com

Benjamin Gregory Nielson

on behalf of Creditor John Deere Construction & Forestry Company bnielson@pughhagan.com khemann@pughhagan.com

Brian S. Koerwitz

on behalf of Creditor Watts Electric Company bkoerwitz@eptlawfirm.com

Camber Jones

on behalf of Trustee Renee K. Hanrahan cjones@spencerfane.com

Claire Davison

on behalf of U.S. Trustee United States Trustee claire.r.davison@usdoj.gov

Dan Childers

on behalf of Creditor Hiawatha Properties LLC drc@shuttleworthlaw.com beth@shuttleworthlaw.com

David Skalka

on behalf of Creditor Five Star Communications LLC dskalka@crokerlaw.com, dcellar@crokerlaw.com

Elizabeth Lally

on behalf of Trustee Renee K. Hanrahan elally@lally-legal.com bakerm@goosmannlaw.com

Elizabeth L. Janczak

on behalf of Attorney Smith Gambrell & Russell, LLP ejanczak@sgrlaw.com, bkdocketing@sgrlaw.com

Elizabeth L. Janczak

on behalf of Creditor Committee Official Committee of Unsecured Creditors ejanczak@sgrlaw.com bkdocketing@sgrlaw.com

Emily X. Douglas Moore

on behalf of Creditor Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com

Emily X. Douglas Moore

on behalf of Defendant Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com

Eric J. Langston

on behalf of Creditor DVA Inc. d/b/a Ditch Witch of Virginia elangston@aegislaw.com, ericlangston357@gmail.com@recap.email

Eric W. Lam

on behalf of Creditor Keystone Savings Bank ELam@simmonsperine.com kcarmichael@SPMBLAW.com

Evan Lincoln Moscov

on behalf of Creditor Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com

Evan Lincoln Moscov

on behalf of Defendant Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com

Janet G. Reasoner

on behalf of U.S. Trustee United States Trustee janet.g.reasoner@usdoj.gov

Jason Rosell

on behalf of Creditor Zayo Group LLC jrosell@pszjlw.com

Jeffrey Douglas Goetz

on behalf of Creditor Karmen Denea Randall jgoetz@dickinsonbradshaw.com  
bmोजना@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com, nvalley@dickinsonbradshaw.com

Jeffrey Douglas Goetz

on behalf of Creditor RP Construction LLC jgoetz@dickinsonbradshaw.com,  
bmोजना@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com, nvalley@dickinsonbradshaw.com

Jeffrey Douglas Goetz

on behalf of Creditor Zayo Group LLC jgoetz@dickinsonbradshaw.com,  
bmोजना@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com, nvalley@dickinsonbradshaw.com

Jeffrey P. Taylor

District/off: 0862-1

User: admin

Page 3 of 4

Date Rcvd: Apr 23, 2025

Form ID: pdf902

Total Noticed: 2

on behalf of Creditor Complete Design Solutions LLC jtaylor@krflawfirm.com, jkanellis@krflawfirm.com

Jordan A Kroop

on behalf of Creditor Zayo Group LLC jkroop@pszjlaw.com

Joseph A. Peiffer

on behalf of Plaintiff BDC Group Inc. joe@ablsonline.com,  
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Joseph A. Peiffer

on behalf of Creditor Ag & Business Legal Strategies joe@ablsonline.com  
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Kristina M. Stanger

on behalf of Creditor Liquid Capital Exchange Inc. kmstanger@nyemaster.com, mbbreckenridge@nyemaster.com

Mark A Ludolph

on behalf of Creditor Caterpillar Financial Services Corporation mludolph@heyloyroster.com

Martin McLaughlin

on behalf of Creditor United States of America (SBA) marty.mclaughlin@usdoj.gov  
usaian.ecfbkcyocr@usdoj.gov;CaseView.ECF@usdoj.gov

Renee K. Hanrahan

rhanrahan@sharontc.net rhanrahan@ecf.axosfs.com

Ronald C. Martin

on behalf of Creditor Dennis Bruce rmartin@drpjlw.com  
rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Ronald C. Martin

on behalf of Interested Party Dennis Bruce rmartin@drpjlw.com  
rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Roy Ryan Leaf

on behalf of Creditor Liquid Capital Exchange Inc. rleaf@nyemaster.com,  
sgreenman@nyemaster.com;scarney@nyemaster.com;lduncan@nyemaster.com;mcopple@nyemaster.com;broberts@nyemaster.com

Rush M. Shortley

on behalf of Creditor East Central Iowa Council of Governments rush@shortleylaw.com r51060@notify.bestcase.com

Rush M. Shortley

on behalf of Creditor Marcelino Avalos rush@shortleylaw.com r51060@notify.bestcase.com

Scott D. Fink

on behalf of Creditor Breakout Capital Finance LLC bronationalecf@weltman.com

Shelly A. DeRousse

on behalf of Creditor Committee Official Committee of Unsecured Creditors sderousse@sgrlaw.com bkdocketing@sgrlaw.com

Stephanie L. Hinz

on behalf of Creditor Ally Bank c/o AIS Portfolio Services, LLC shinz@pbalawfirm.com,  
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Stephanie L. Hinz

on behalf of Defendant Breakout Capital Finance LLC shinz@pbalawfirm.com,  
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Terry Gibson

on behalf of Creditor GreenState Credit Union tgibson@wandrolaw.com filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Isotropic Network Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Manchester Leasing Services Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Timothy N. Lillwitz

on behalf of Creditor Zayo Group LLC tlillwitz@dickinsonbradshaw.com, birch.theresa@bradshawlaw.com

Tonita M Helton

on behalf of Creditor Committee Official Committee of Unsecured Creditors thelton@freeborn.com lfrausto@freeborn.com

United States Trustee

USTPRegion12.CR.ECF@usdoj.gov

Wendee Noel Elliott-Clement

on behalf of Creditor BANK OF AMERICA N.A. iabkndecf@southlaw.com, ksbkecf@ecf.courtdrive.com

Wesley B. Huisinga

on behalf of Creditor John Deere Construction &amp; Forestry Company wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

District/off: 0862-1

User: admin

Page 4 of 4

Date Rcvd: Apr 23, 2025

Form ID: pdf902

Total Noticed: 2

Wesley B. Huisinga

on behalf of Creditor John Deere Financial f.s.b. wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

Wesley B. Huisinga

on behalf of Creditor Deere Credit Inc. wbh@shuttleworthlaw.com patti@shuttleworthlaw.com

TOTAL: 57

IA-18.5  
(06/98)

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

IN RE:	)	CHAPTER 7
BDC Group, Inc.,	)	CASE NO. 23-00484
	)	
	)	CONSENT ORDER
	)	APPROVING MOTION
	)	FOR COMPROMISE OR
Debtor(s).	)	SETTLEMENT OF CONTROVERSY
	)	WITH BREAKOUT CAPITAL

This matter comes before the Court upon the Trustee's Notice of and Motion for Compromise or Settlement of Controversy filed March 31, 2025 (Docket 588). Upon review of the file, the Court finds that notice of the Trustee's Motion was mailed to all creditors and parties-in-interest as required by the Bankruptcy Code and Rules on March 31, 2025, that the last date for filing objections thereto was April 21, 2025. A Limited Objection was filed by Keystone Savings Bank.

The trustee and Keystone Savings Bank have resolved the limited objection and consent to entry of an Order Approving the Motion.

IT IS THEREFORE ORDERED that the Compromise or Settlement of Controversy is approved; the trustee is authorized to do whatever is necessary to consummate the settlement.

IT IS FURTHER ORDERED that the settlement proceeds will be held by the trustee, pending resolution of the pending appeal in the Federal District Court, NDIA.

IT IS FURTHER ORDERED that the hearing scheduled for May 16, 2025, at 10:45 A.M. is hereby canceled.

DATED AND ENTERED: April 23, 2025

  
UNITED STATES BANKRUPTCY JUDGE

Order Prepared by Renee K. Hanrahan, Trustee

/s/ Abram V. Carls  
Consented to by Abram V. Carls,  
Attorney for Keystone Savings Bank